

Goods and Services Tax (GST) Transitional Issues



Date	Venue	Event Code
3 July 2014	Seri Pacific Hotel, Kuala Lumpur	WS/037
8 October 2014	Mutiara Hotel, Johor Bahru	WS/046
15 October 2014	Traders Hotel, Penang	WS/047

Time: 9.00am to 5.00pm

Introduction / Course Description

It has been announced that the present consumption taxes, i.e. Sales Tax and Services Tax (SST), will be replaced by the broad-based multi-stage Goods and Services Tax (GST) on 1 April 2015. Specific transitional provisions has been included in the GST Bill, but there are many transitional issues not mentioned in such provisions. The solution to such transitional problems lies in the understanding of the rules of SST and GST. Failure to manage the transition would result in high cost. This course facilitates manufacturers, merchandisers and service providers to manage the transition in a tax-efficient manner. The coverage includes treatment of revenue, inventory and non-current assets.

Course Contents

- Brief overview of sales tax, services tax and GST
- Time of supply rules (general)
- Specific transitional provisions in GST Bill 2014, including:
 - ~ non-reviewable contracts - the opportunity and risks
 - ~ special refund of sales tax for goods on hand at 1 April 2015
- Analysis on transitional issues affecting revenue, acquisitions/inventory and non-current assets for:
 - ~ manufacturers who are presently sales tax licensed
 - ~ manufacturers who are not presently sales tax licensed
 - ~ merchandisers (retailers, wholesalers etc)
 - ~ service providers who are presently service tax licensed
 - ~ service providers who are not presently service tax licensed
- Return of goods, waiver of debt and bad debts
- Existing companies that become liable to register for GST at a date later than 1 April 2015
- An overview of:
 - ~ how GST may affect your support activities
 - ~ tips in getting your systems ready for GST
 - ~ importance of tax risk management policies and practices
- Case studies and Q&A session

Who should attend

- Corporate accountants
- Tax advisors and consultants
- Business managers

Speaker's Profile

Thenesh Kannaa

CA(M), FCCA, ACTIM, A.FIN, MCSI

Thenesh Kannaa is the managing partner of Thenesh, Renga & Associates (a.k.a. TraTax Malaysia), a firm of chartered accountants dedicated to providing tax advisory services. Having spent the early years of his career in a legal firm, Thenesh is equally concerned about both the accounting and the legal facets of taxation. His key areas of practice are incentive applications, cross-border tax planning, corporate restructuring, business advisory and Goods and Services Tax (GST).

Thenesh is a frequent speaker at seminars, conferences and workshops organised by the accounting, legal, statutory and other institutions across South East Asia. He is also a visiting lecturer at the Brunei Institute of CPA and is adjunct to a university ranked within the top 100 in the world. He is active in reflecting his views by publishing articles on various local and international accounting newsletters as well as the mainstream media such as the New Straits Times newspaper. He is also active in making submissions to the tax authorities, in relation to Income Tax as well as GST.

Thenesh has attended the GST course organised by the Royal Malaysian Customs for tax agents. He has hands-on experience in preparing Malaysian companies for GST compliance and has conducted in-house GST courses for Malaysian companies (both the listed and the smaller companies) from diverse industries, including manufacturers and property developers. He is a co-author of the Malaysian Master GST Guide (2014), as well as other books on direct taxes.

GOODS AND SERVICES TAX (GST) TRANSITIONAL ISSUES

Registration Fees

	Klang Valley	Outstation
CTIM/ACCA Member	<input type="checkbox"/> RM350.00	<input type="checkbox"/> RM335.00
Member's Firm Staff	<input type="checkbox"/> RM400.00	<input type="checkbox"/> RM385.00
Non-Member	<input type="checkbox"/> RM450.00	<input type="checkbox"/> RM435.00

- * Seats are limited and based on first-come, first-served basis.
- * Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * Walk-in participant registration is subject to availability of seats and full payment.
- * Certificate of Attendance will be issued upon full attendance and receipt of full payment.

Enquiries



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Email: cpd@ctim.org.my



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Contact Person:

For Klang Valley events:
Ms Yus (ext 121 / yusfariza@ctim.org.my)
Ms Jaslina (ext 131 / jaslina@ctim.org.my)
For Outstation events:
Mr Jason (ext 108/ jason@ctim.org.my)
Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

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<input type="checkbox"/> 3 July 2014	Seri Pacific Hotel, Kuala Lumpur	<input type="checkbox"/> 15 October 2014	Traders Hotel, Penang
<input type="checkbox"/> 8 October 2014	Mutiara Hotel, Johor Bahru		

Participant's Contact Details

Full Name :	Company :
I/C Number :	Designation :
CTIM/ACCA Membership No :	Tel :
Postal Address :	Fax :
	Email :
Dietary Requirements (if any) :	Mobile :

Payment Method

I / we hereby enclose	Card No _____	Expiry Date _____
<input type="checkbox"/> Cash for Amount of RM _____	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
<input type="checkbox"/> Cheque No. _____ For Amount of RM _____ (Non-refundable) and made payable to CTIM-CPE	Cardholder's Name (as appeared on credit card) _____	
Please debit my	_____	
<input type="checkbox"/> Direct Access-CTIM Master Card _____ for amount of RM _____	Cardholder's Signature _____ Date _____	
<input type="checkbox"/> Direct Access-CTIM Visa Card _____ for amount of RM _____	(signature must correspond with the specimen signature on card)	
<input type="checkbox"/> Master Card / Visa Card _____ for amount of RM _____		

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.